BHAGYANAGAR METALS LIMITED

4TH ANNUAL REPORT 2009-2010

BOARD OF DIRECTORS

G M SURANA - DIRECTOR

NARENDER SURANA - DIRECTOR

MANISH SURANA - DIRECTOR

REGISTERED OFFICE

5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003.

AUDITORS

M/s. Sekhar & Co. Chartered Accountants 133/4, R P Road, Secunderabad - 500 003.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 4th Annual General Meeting of the Members of **BHAGYANAGAR METALS LIMITED** will be held on Wednesday, 30th June, 2010 at 10.00 a.m. at the Registered Office of the Company at 5th Floor, Surya Towers, S P Road, Secunderabad - 500 003 to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Balance Sheet as at 31.03.2010 and Profit and Loss account for the period ended 31.03.2010 along with Auditors' Report & Directors' Report thereon.
- 2. To appoint a Director in place of Shri Manish Surana who retires by rotation and being eligible, offers himself for re-appointment.
- 3. To appoint M/s. Sekhar & Co., Chartered Accountants, Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

By Order of the Board for **BHAGYANAGAR METALS LIMITED**

Sd/-

Place : Secunderabad
Date : 18.05.2010

NARENDER SURANA
DIRECTOR

NOTES:

- 1. A member entitled to attend and vote is entitled to appoint a proxy to attend, and, on a poll, to vote instead of himself and such proxy need not be a member.
- 2. The proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

DIRECTORS REPORT

To The Members,

Your Directors have pleasure in presenting the 4th Annual Report and the Audited Statement of Accounts for the financial year ended 31st March, 2010, together with the Auditors Report thereon.

FINANCIAL RESULTS:

Your company financial results for the year 2009-10 are given below in summarized format:

Particulars	For the Period ended on 31/03/2010 Rs.
INCOME	
a) Income from Operations	-
	-
EXPENDITURE a) Materials	
b) Expenses	27,253
c) Financial Charges	-
	27,253
Profit before Taxation	(27,253)
D., 64 - 64 - 4 4 4	(27, 252)
Profit after taxation	(27,253)
Balance B/F from Previous Year	-
Balance C/F to Balance Sheet	(27,253)

DIVIDEND:

As the Members are aware, the Company has not yet started its commercial operations, your Directors do not recommend any dividend for the Financial Year 2009-10.

FIXED DEPOSITS:

The Company has not accepted any deposits from the public for the year under review within the meaning of Section 58A of the Companies Act, 1956.

DIRECTORS:

During the year under review, there is no change in the Composition of the Board. Shri Manish Surana, Director of the Company, retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.

AUDITORS:

M/s. Sekhar & Company, Chartered Accountants, Auditors of the Company retire at the conclusion of this Annual General Meeting are eligible for re-appointment. The Company is in receipt of confirmation from M/s Sekhar & Company that in the event of their reappointment as Statutory Auditors of the Company at the ensuing Annual General Meeting, such re-appointment will be in accordance with the limits specified in Subsection (1B) of Section 224 of the Companies Act, 1956.

DIRECTORS RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956:

In Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i. That in the preparation of the accounts for the financial year ended 31st March 2010, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. That the Directors have prepared the accounts for the financial year ended 31st March, 2010 on a 'going concern' basis.

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information as required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, forms part of this Report and is annexed herewith.

PARTICULARS OF EMPLOYEES:

During the period under review, there are no employees covered under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of the Employees) Rules, 1975.

ACKNOWLEDGEMENTS:

The Board desires to place on record its sincere appreciation for the support and cooperation received from the Company's Bankers and Officials of the concerned Government Departments, employees and the members for the confidence reposed by them in the management.

By Order of the Board for **BHAGYANAGAR METALS LIMITED**

Sd/-

Sd/-

Place : Secunderabad Date: 18.05.2010 NARENDER SURANA DIRECTOR MANISH SURANA DIRECTOR

ANNEXURE TO THE DIRECTORS REPORT

Information under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, and forming part of the Directors Report:

1. CONSERVATION OF ENERGY:

Energy conservation measures taken: The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy: Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods : N.A

2. TECHNOLOGY ABSORPTION:

FORM B:

(Disclosure of particulars with respect to technology absorption)

A. RESEARCH AND DEVELOPMENT (R&D)

Specific areas in which R& D carried out by the Company : Nil Benefits derived as a result of the above R& D : Nil Future plan of action : Nil Expenditure on R & D : Nil

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow : NIL Foreign Exchange Outgo : NIL

By Order of the Board for **BHAGYANAGAR METALS LIMITED**

Sd/-

Place : Secunderabad NARENDER SURANA MANISH SURANA Date : 18.05.2010 DIRECTOR DIRECTOR



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS:

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

To The Members of Bhagyanagar Metals Limited

- 1. We have audited the attached Balance Sheet of M/s. Bhagyanagar Metals Limited, as at 31st March 2010, the Statement of Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.
- 2. We have conducted our Audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall Financial Statement Presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3. As required by the Companies (Auditor's Report) Order, 2003, as amended by Companies (Auditor's Report) Order, 2004 (together henceforth called as the 'Order') issued by the Government of India in terms of Section 227 (4A) of the Companies Act, 1956 (the 'Act'), and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we give below, a statement on the matters specified in paragraphs 4 & 5 of the said order.
 - i. a) The company is not having any Fixed Assets as on the date of balance sheet hence we have not reported on sub clause b & c of this clause of the Order.

ii. a) The Company did not hold any inventory at any time during the year hence we have not reported on sub-clause b & c of this clause of the Order.

- iii. a) The company has neither given loans nor taken any loans from parts covered in the registered maintained under section 301 of the "Act". Hence we are not required to comment on the other sub clauses of this clause of the order.
- iv. In our opinion and according to the information and explanations given to use, there exists an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure of correct major weaknesses in internal control system of the company.
- v. a) According to the information and explanation given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under section 301 of the Act, have been so entered.
 - b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Act, and exceeding the vale of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi. The company has not accepted any deposits which fall under section 58A and 58AA and other relevant provisions of the Act, and the Companies (Acceptance of Deposit) Rules, 1975 with regard to the deposits from the public, hence we have not reported on the reporting requirements of clause 6 of Paragraph 4 of the order.
- vii. The provisions of internal audit are not applicable to the company keeping in view the size of the company and nature of its business.
- viii. The provisions regarding maintenance of cost records under section 209 (1) (d) of the Act are not applicable to the company as the company has not carried out any business during the year.

ix. a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty and other material statutory dues applicable to it.

Further, since the Central Government has till date not prescribed the amount of Cess payable under section 441A of the Act, we are not in a position to comment upon the regularity or otherwise of the company in depositing the same.

- b) According to the information and given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, customs duty and excise duty were in arrears, as at 31.03.2010 for a period of more than six months from the date they became payable.
- c) According to the information and explanation given us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.
- x. The company has been in existence for a period less than five years hence the provisions regarding accumulated losses being more than 50% of net worth and cash losses are not applicable to the company.
- xi. The company has not taken any loans from financial institutions hence the question of default does not apply to the company.
- xii. The company has not given any loans against shares and securities hence the maintenance of relevant records does not apply to the company.
- xiii. In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society Therefore, the provisions of clause 4(xiii) of the Order, are not applicable to the company.
- xiv. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order, are not applicable to the company.

- xv. The company has not given any guarantees for loans taken by others from banks or financial institutions hence we have not commented on this clause of the order.
- xvi. The company has not availed any term loans hence the question of application of the same does not arise.
- xvii. There being no short term loans availed by the company the question of application of the same for long term purpose does not arise.
- xviii. The company has not made nay allotment of shares to parties and companies covered under the act. Hence we have not commented on this clause of the order.
- xix. The company has not raised any money by debentures or like securities during the year. Hence we have not commented on this clause of the order on creation of security on loans raised.
- xx. The company has not raised any money by way of public issue during the year. Hence we have not commented on this clause of the order.
- xxi. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- 4. Further to our comments in paragraph 3 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - b) In our opinion, proper Books of Account as required by law have been kept by the Company, so far as appears from our examination of those books.
 - The Balance Sheet and the Profit and Loss account dealt with by this report are in agreement with the Books of Account;

d) In our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report comply with Accounting Standards referred to in Section 211(3C) of the Act;

- e) On the basis of the Written representations received from the Directors, as on 31st March 2010 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March 2010 from being appointed as a Director in terms of clause (g) of Sub-section (1) of Section 274 of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with the Notes thereon and attached thereto, given in the prescribed manner, the information required by the Act, and also give a true and fair view in conformity with accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2010;
 - (ii) In the case of the Statement of Profit and Loss the **Loss** for the year ended on that date.
 - (iii) In the case of cash flow statement the cash flows for the year ended on that date.

For SEKHAR & CO. CHARTERED ACCOUNTANTS Firm Reg. No: 003695 - S

18/5/2010

G Ganesh

Partner

M.No: 211704

Place: Secunderabad

Date: 18/3/2010

Bhagyanagar Metals Limited Balance Sheet as on 31st March,2010

		T		
		Sche.No	As on	As on
i.			31-Mar - 2010	31-Mar - 2009
:			Rs.	Rs.
1	Sources of Funds:			
	Share Capital:			
	A) Authorised 50000 Equity Shares of			
	Rs. 10/-each		500,000	500,000
İ	B) Issued and Subscribed 50000 Equity	1 1	500,000	500,000
	Shares of Rs.10/- Each fully paid up			
1	Charles of No. 107 Each 14m, part up	l .		
ŀ		·		
1		i		
	Total:		500,000	500,000
	1000			,
11	Application of Funds			
	a)Current assets, Loans & Advances:			
	a) Cash and Bank balances	2	457,739	461,451
			457,739	461,451
	Less: Current Liabilities:	3	2,206	2,206
	Net Current Assets		455,533	459,245
		l		
	B) Misc Expenditure to the extent not			
	written off or adjusted			
	Miscellaneous Expenses	4 ,		
	Preliminary Expenses		17,214	21,517
	a) Pre-operative Expenses		-	19,238
	b) Profit & Loss Account		27,253	-
		_		
	Significant Account policies and Notes to	6		
	Accounts			
	Total:		500,000	500,000

The Schedules referred to above form an integral part of the Balance Sheet as per our report of even date For and behalf of

Sekhar & Co.,

Chartered Accountants

Firm No. 003695-S

G.Ganesh Partner

Date:

M.No.-211704

Place: Secunderabad

Signatories to Balance Sheet and Schedules 1 to 4 and 6 for and on behalf of the Board

(Narender Surana Director (Manish Surana) Director **Bhagyanagar Metals Limited**

Profit & Loss Acc	count for the period ender	<u>u</u> <u>d 31st March, 2010</u>
	Schedule No.	For the period Ended 31.03.2010
Income a) Income from Operations		-
Expenditure		-
a) Materialsb) Expensesc) Financial Charges	5	27,253
		27,253
Profit for the year		(27,253)
Profit before Taxation	,	(27,253)
Profit after Taxation		(27,253)
Balance B/f from Previous year Balance Carried to Balance Sheet Notes to Accounts	6	(27,253)

As per our report of even date For Sekhar & Co., Chartered Accountants,

Firm No. 003695-S

G.Ganesh Partner

M.No.-211704

Place: Secunderabad. Date :

Signatories to Profit & Loss A/c and Shedules 5 to 6 For and on behalf of the Board,

(Narender Surana) Director

(Manish Surana) Director

Bhagyanagar Metals Limited

Cash flow Statement for the year ended 31st March 2010 (Amount in Rupees)

PARTICULARS	2009-10	2008-09
A. Cash flow from Operating Activties		
Net profit before tax as per annexed Profit and loss account	(27,253)	_
Add: Adjustments for:	(=,,=00)	
Depreciation	_	_
Preliminary Expenses Written off	4,303	-
Pre- operative Expenses Written off	19,238	(12,28
Unrealised gain of Foreign Exchange	- 10,200	(12,20
Lease rents Amortised		_
Bad debts Written off & Provision for bad debts	_	_
Balances/Provisions no longer required written back	_	_
Profit on sale of investments(Net)	_	_
Profit on Sale of Assets		_
Interest paid	-	-
Interest Received	-	-
Dividends Received		-
Dividends Neceived	_	-
Operating profit before working Capital Changes	(3712)	(12,28
Inventories	` '-	-
Loans and Advances	_	
Other current Assets	- 1	
Sundry Debtors		
Trade payables and other Current liabilities		520
Advance from Customers	-	-
Cash generated from Operations	(3712)	(11,76
Income tax and Fringe Benefit Tax paid		-
Taxes of Earlier years	-	-
Net cash (used in)/from operqting activities(A)	(3712)	(11,760
D Cook flow from Investing Activities		
B Cash flow from Investing Activities Puchase of Fixed Assets		
	-	-
Sale of Fixed Assets Purchase of Mutual Fund & Other investment	-	-
	-	-
Sale of Mutual Funds & Other investments	-	=
Dividend Received on Shares and Mutual Funds	-	-
Interest Received	-	-
Changes in Capital Work in Progress Loans to Joint Ventures and Subsidiaries	-	-
		-
Net Cash (used in)/from Investing Activities (B)	ļ	
		and the second
		1100

C Cash flow from Financing Activities		
proceeds from issue of share capital	_	_
Proceeds fron FCCB(net realised)		-
FCCB Issue Expenses Charged to Securities		_
Premium Account	_	_
Proceeds form Short term Loans(Net)	_	_
Repayment/(Receipt) of Long Term Loans		
Intrest paid	_	_
Dividend Paid	_	_
Net Cash (used in)/from Investing Activities ©		
Net Increase / Decrease in cash and Cash Equivalents (A+B+C)	(3712)	(11,760)
Cash and Cash Equivalents Opening Balance	461451	473,211
Cash and Cash Equivalents Closing Balance	457739	461,451
Change in Cash and Cash Equivalents	(3712)	(11,760)
change in each and each Equivalents	(3712)	(11,7)

Notes: The above Cash flow statement has been prepared under the "Indirect Method"as set out in Accounting Standard-3 on Cash Flow statement issued by the Institute of Chartered Accountants of India

In terms of our report of even date For Sekhar & Co

Chartered Accountants

Firm No. 003695-S

G Ganesh Partner

M.No.-211704

Place: Secunderabad

For and on behalf of Board of Directors

(Narender Surana) Director

(Manish Surana)

Director

Schedules to the Balance Sheet

1) Share Capital	As on 31.03.2010	As on 31.03.2009
Authorized 50,000 Equity Shares of Rs. 10/- each	500,000	500,000
Issued & Subscribed 50,000 Equity Shares of Rs. 10/- each fully paid up (The above shares are held by M/s Bhagyanagar India Ltd- The holding Co & Its nominees)	500,000	500,000
Total	500,000	500,000

2) Cash and Bank balances	As on 31.03.2010	As on 31.03.2009
Cash in hand Bank Balances	29,454 428,284	30,060 431,391
Total	457,738	461,451

3) Current Liability	As on 31.03.2010	As on 31.03.2009	
Audit fees payable	2,206	2,206	
Total	2,206	2,206	

4) Miscellaneous Expenses (Misc.Expenditure to the extent not written off or Adjusted)	As on 31.03.2010	As on 31.03.2009
Preliminary Expenses Less: Preliminary Exp. Written off	21,517 4,303	21,517
Total	17,214	21.517

Chartered Accountants

Schedules to the Profit and Loss Account

5) Expenses	As on 31.03.2010	As on 31.03.2009
Audit Fees	2,206	-
Filing fees	606	•
Professional & Consultancy Charges	900	•
Preliminiery Expenses Written off	4,303	
Preoperative Expenses Written off (Incurred till 31.03.09)	19,238	
(incurred till 31.03.09)		
Total	27,253	-/2

Schedule-6

Significant Accounting Policies and Notes on Accounts Forming Part of Balance Sheet and Profit & Loss Account

6. Significant Accounting Policies

i. Basis of Preparation of Financial Statements

The financial statements are prepared under the Historical cost convention with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956.

ii. Use of Estimates

The Preparation of Financial Statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

iii. Own Fixed Assets

Fixed Assets are stated at cost net of modvat / cenvat / value added tax , less accumulated depreciation and impairment loss, if any. Any costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations to the fixed assets are capitalized.

iv. Depreciation

Depreciation is provided on written down value method at the rate and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

v. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

vi. Investments

Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such decline is other than temporary in the opinion of the management.

vii. Inventories

Items of Inventories are measured at lower of cost or net realizable value, after providing for obsolescence, if any. Cost of inventories comprises of all cost of purchase including duties and taxes other than credits under CENVAT and is arrived on First in First out basis. Semi Finished goods are valued at cost or net realizable value whichever is lower. Finished goods are valued at cost including excise duty payable or Net realizable value whichever is lower. Cost includes Direct Material, Labour cost and appropriate overheads.

viii. Foreign Currency Transactions

Transactions in foreign currency are recorded at the exchange rate, prevailing on the date of transaction or at the exchange rates under the related forward exchange contracts. Profit/Loss on outstanding Foreign Currency contracts have been accounted for at the exchange rates, prevailing at the year end rates as per FEDAI/RBI.

ix. Employee Retirement / Terminal Benefits

The employees of the company are covered under Group Gratuity Scheme of Life Insurance Corporation of India. The premium paid thereon is charged to Profit and Loss Account. Leave Encashment liability is provided on the basis of best management estimates on actual entitlement of eligible employees at the end of the year.

x. Provision, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities, which are not recognized, are disclosed in notes. Contingent Assets are neither recognized nor disclosed in Statements.

xi. Turnover

Turnover includes sale of goods, services, sales tax, service tax and adjusted for discounts (net), excise duty. Inter-Unit sales are excluded in the Main Profit and Loss account.

xii. Provision for Taxation

Provision is made for Income Tax, estimated to arise on the results for the year, at the current rate of tax, in accordance with the Income Tax Act, 1961. Taxation deferred as a result of timing difference, between the accounting & taxable profits, is accounted for on the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred tax asset is recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets are reviewed, as at each Balance Sheet date to re-assess realization.

xiii. Prior Period Expenses / Income:

Prior period items, if material are separately disclosed in Profit & Loss Account together with the nature and amount. Extraordinary items & changes in Accounting Policies having material impact on the financial affairs of the company are disclosed.

xiv. Sundry Debtors, Loans and Advances

Doubtful Debts/Advances are written off in the year in which those are considered to be irrecoverable.

6B) Notes to Accounts

1) Related Party Disclosure

A: Relationship

Entities in which	Holding	Joint venture	Key	Relatives of
directors are interested	Company	& Associates	Management	key
	Ì		Personnel	management
				personnel
Surana Telecom and	Bhagyanagar		G M Surana	Namrata
Power Limited	India Limited			Surana
			Narender	Devendra
Innova Technologies			Surana	Surana
Private Limited				
Value Infrastructure&			Manish	Nivriti Surana
Properties Pvt Ltd			Surana	
Bhagyanagar Energy &				Vinita Surana
Telecom Pvt Ltd				
Bhagyanagar				
Infrastructure Ltd				
Bhagyanagar				
Entertainment Ltd				
Every Time Foods				
Industries Pvt Ltd				
Surana Infocom Private				
Ltd				
Andhra Electro				
Galvanising Works				
Tranquil Avenues India				
Pvt Ltd				İ
Royal Skyscrapers India				
Pvt Ltd				
Celestial Avenues Pvt				
Ltd				
Innova Infrastructure				
Pvt Ltd				
Majestic Logistics Pvt				
Ltd				
Innova Biotech India Pvt				
Ltd				
Epicentre entertainment				
Private Ltd				
Metropolitan Ventures				
India Limited				IVAR O

Scientia Infocom India	
Private Ltd	
Bhagyanagar Telecom	
Ltd	
Bhagyanagar Properties	
Private Limited	
Bhagyanagar Ventures	
Ltd	
Surana Ventures	
Limited	
Savitrimata Realtors Pvt	
Ltd	·
BEIDCPL	
Advantage Real Estate	
India Pvt Ltd	
Globecom Infra-	
ventures Pvt Ltd	
GMS Realtors Pvt Ltd	

B: Transactions

(Rs in lacs)

Nature of Transaction	Entities in which directors are interested	Holding Company	Associates	Key Management Personnel	Relatives of key management personnel
Unsecured Loan	Nil (Nil)	Nil	Nil	Nil	Nil HAR &

- 2 Estimated Contractual Liability on account of Capital Commitment-NIL
- 3 Contingent Liability-NIL
- 4 Additional information pursuant to the provisions of Paragraph3,4C and 4D of the part II of Schedule VI to the Companies Act,1956 are not relevant, hence not given
- 5 Comparative figures in respect of profit and loss account are not given ,since it's being the first year of preparation of profit and loss account . It is prepared according to the accounting standards issued by "Institute of Charted Accountants of India".
- 6 The Company is a wholly owned subsidiary of Bhagyanagar India Ltd

Schedules referred to the above form an integral part of the balance sheet As per our report of even date

Signatories to Balance Sheet and Schedules 1 to 6 for and on behalf of the Board

For and behalf of SEKHAR & CO Chartered Accountants
Firm Reg.No :003695-S____

G.Ganesh Partner M.No.211704

(Narender Surana)
Director

(Manish Surana) Director

Place: Secunderabad Date: \(\langle \